

Decisions taken by the Executive on Monday, 6 October 2014

Agenda Item No	Topic	Decision
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Part A – Items considered in public

1	DECLARATIONS OF INTEREST	
2	Headstart Fund	<p>The Executive agreed the recommendation as outlined above namely:</p> <p>To agree the in-kind budget commitments attached to this Project of £155,887 as outlined in the financial considerations.</p>
3	Central Business District- Four Star Hotel Project	<p>The Executive agreed the recommendations as outlined above namely:</p> <ol style="list-style-type: none"> 1. To approve the terms of the Supplemental Deed Agreement with Muse for delivery of the hotel development as part of the Talbot Gateway Project. 2. To agree in principle the Forward Funding of the hotel development, on the basis of the Hotel earnings covering the Prudential Borrowing costs. 3. To agree to the principle of nominating a Brand to promote a four star hotel with third Party managing the same on behalf of the Council. 4. To delegate authority to the Chief Executive to agree the terms of the supplemental deed. 5. To delegate authority to the Chief Executive to negotiate the terms of management agreement with a Brand and a third party operator and to take any further action as he considers necessary to give effect to the above decisions.
4	Financial Performance Monitoring as at Month 4 2014/2015	<p>The Executive agreed the recommendation as outlined above namely:</p> <ol style="list-style-type: none"> 1. To note the report

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		2. To require the respective Directors and Director of Resources to continue to closely monitor and manage financial and operational performances, particularly in Children's Services, Adult Services, Parking Services and Community and Environmental Services. 3. To recommend the Finance and Audit Committee to continue to independently review the financial and operational performances of the services listed in 2.